

**To:** Board of Directors  
**From:** Caryn Metsker, Executive Director of Financial Services  
**Date:** February 18, 2022  
**Subject:** Monthly Budget Status Report – January 2022

---

The information contained in this report is for the fiscal beginning September 1, 2021, through January 31, 2022. A brief summary of key points in operating revenue and expenditures is provided below:

- **General Fund:**

- YTD Revenue: \$34.5 million (36.9% of budget)
  - \$1.4 million more than January 2021.
  - Property Tax Collections = \$4.57 million
  - State & Federal Apportionment = \$29 million
- YTD Expenditures: \$38.2 million (39.9% of budget).
  - \$3.7 million more than January 2021
  - Labor costs make up most expenditures across all programs at approximately \$33.2 million (87% of expenditures).
- Fund balance is estimated to be \$14 million at the end of the year.

- **ASB Fund:**

- YTD Revenues: \$232,706
  - \$203,000 more than January 2021.
- YTD Expenditures: \$117,354
  - \$87,000 more than January 2021.
- Fund Balance is \$708,000.

- **Capital Projects Fund:**

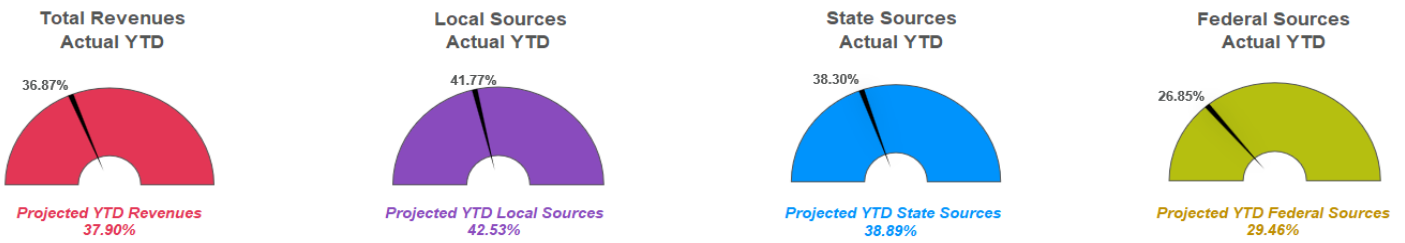
- Elementary Additions and EHS Concessions Renovations:
  - Fiscal Year = \$1,680,000
  - Total Project Costs (from beginning 2016) = \$28.4 million

- **Transportation Fund:**

- Local revenue is less due to the decline in investment earnings.

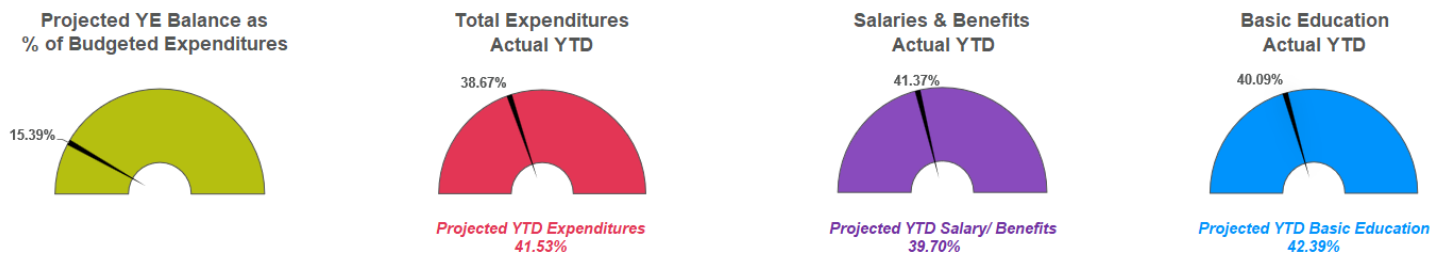
### General Fund Revenues | Dashboard Summary

For the Period Ending January 31, 2022

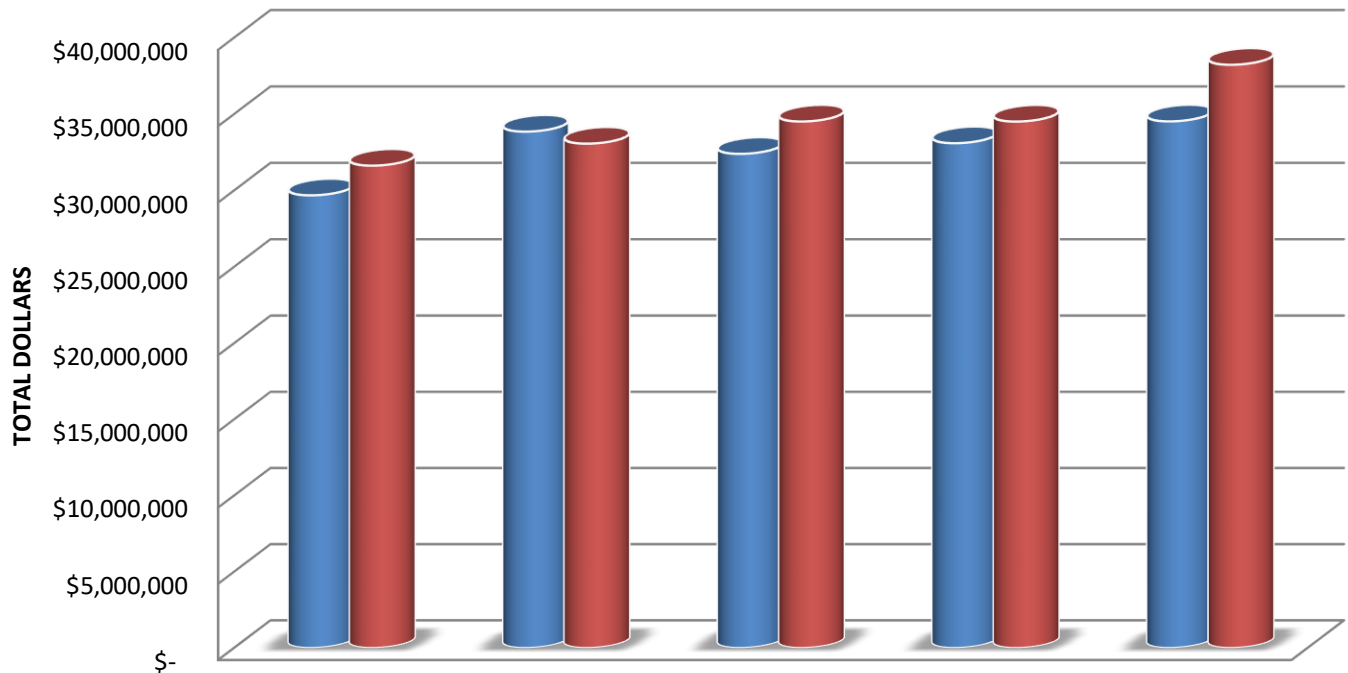


### General Fund Expenditures | Dashboard Summary

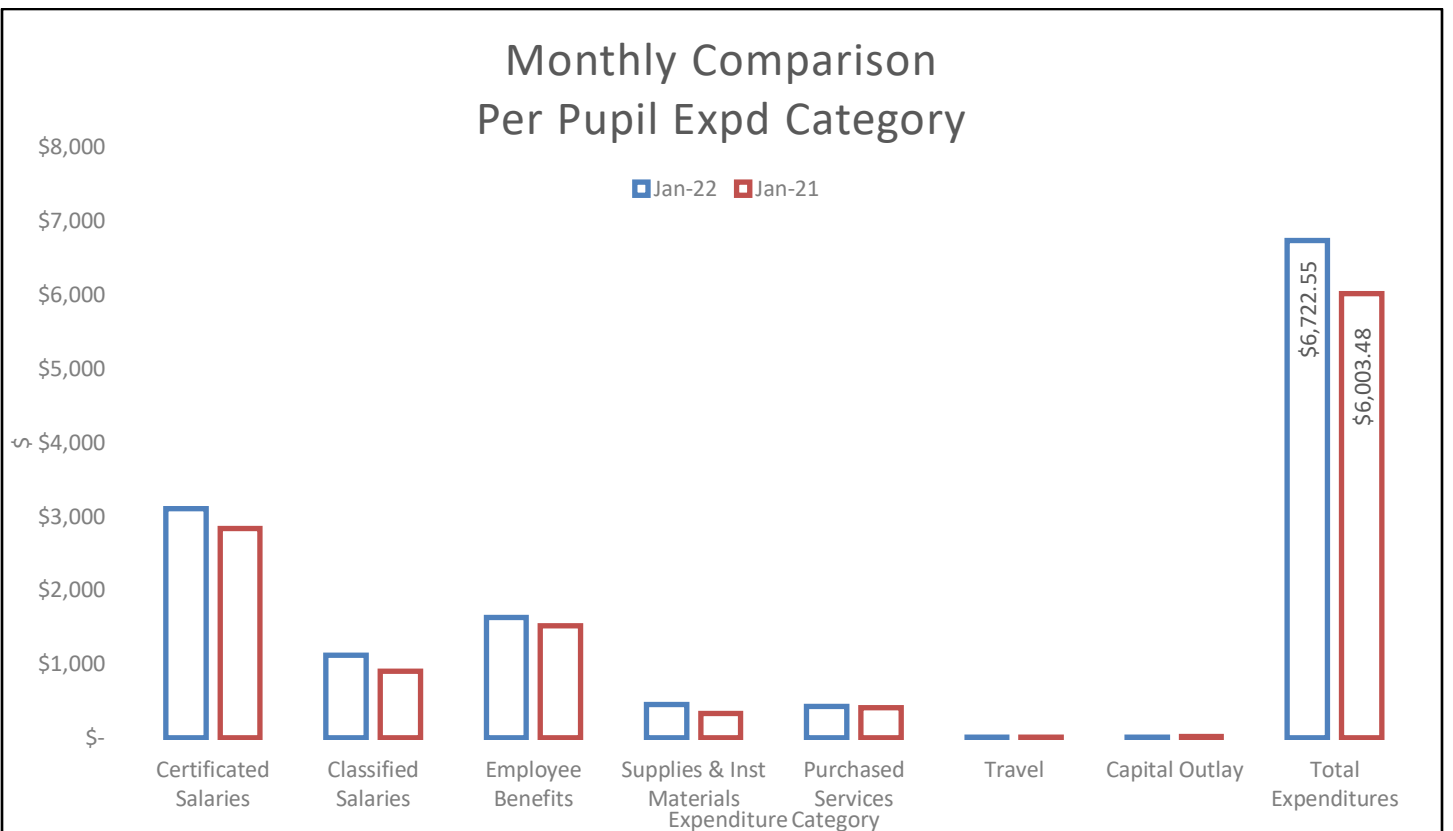
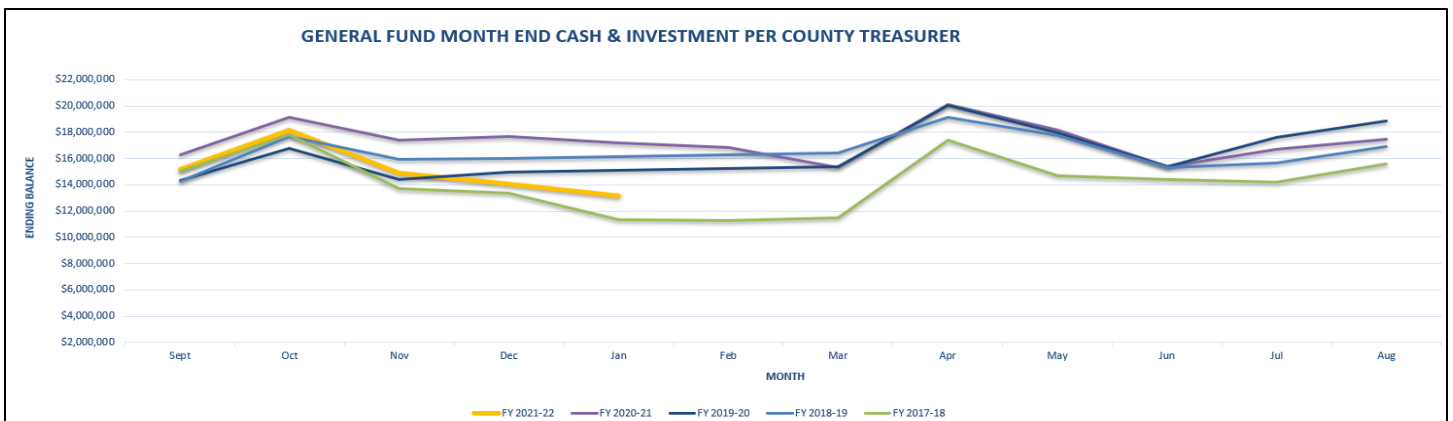
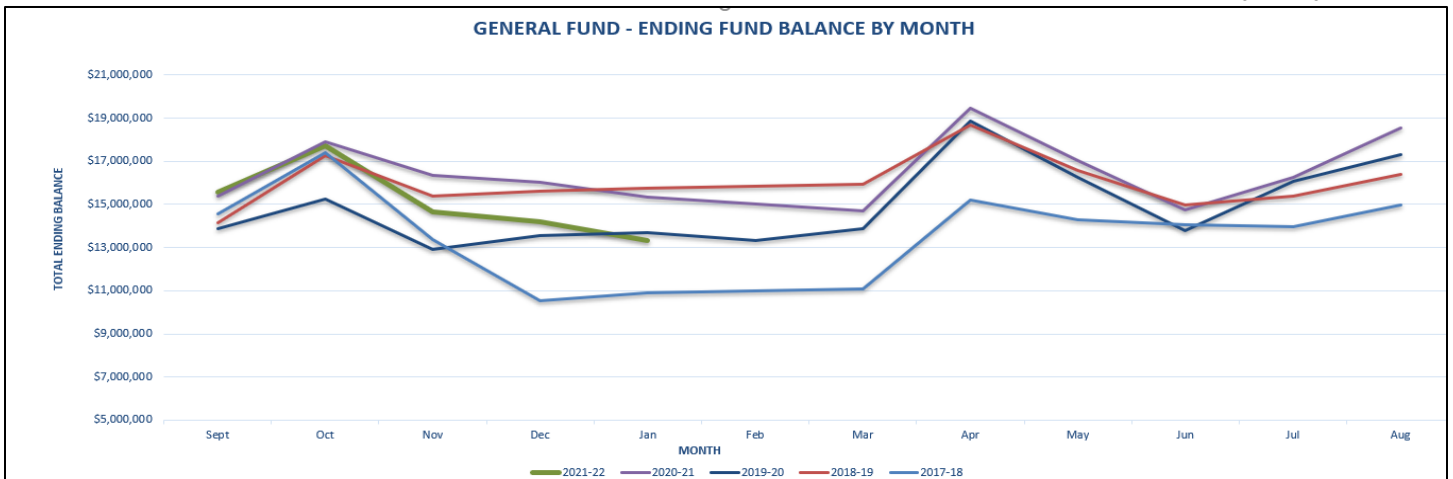
For the Period Ending January 31, 2022



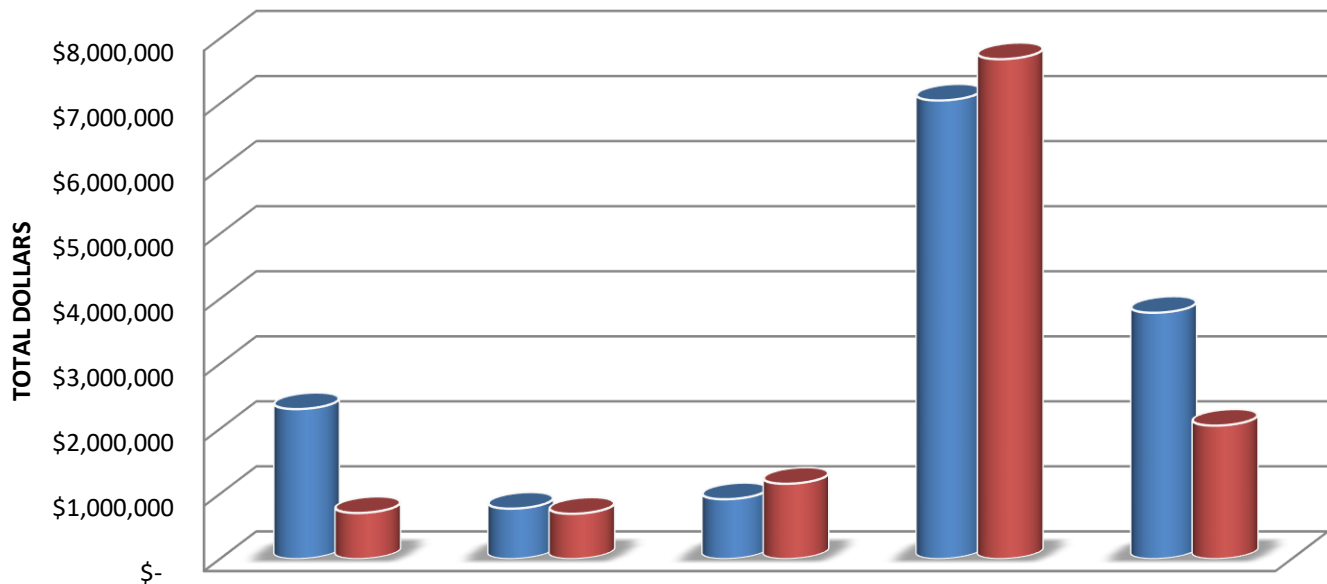
## GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Jan-18	Jan-19	Jan-20	Jan-21	Jan-22
Revenue	\$29,689,484	\$33,860,628	\$32,405,407	\$33,102,350	\$34,530,311
Expenditures	\$31,633,479	\$33,072,906	\$34,522,279	\$34,518,383	\$38,237,111

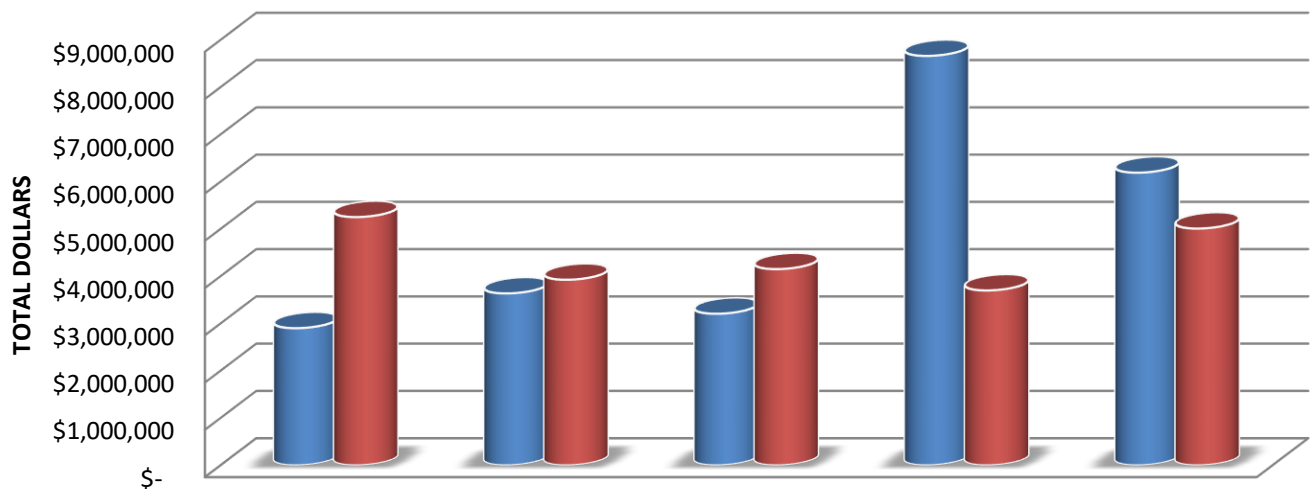


## CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



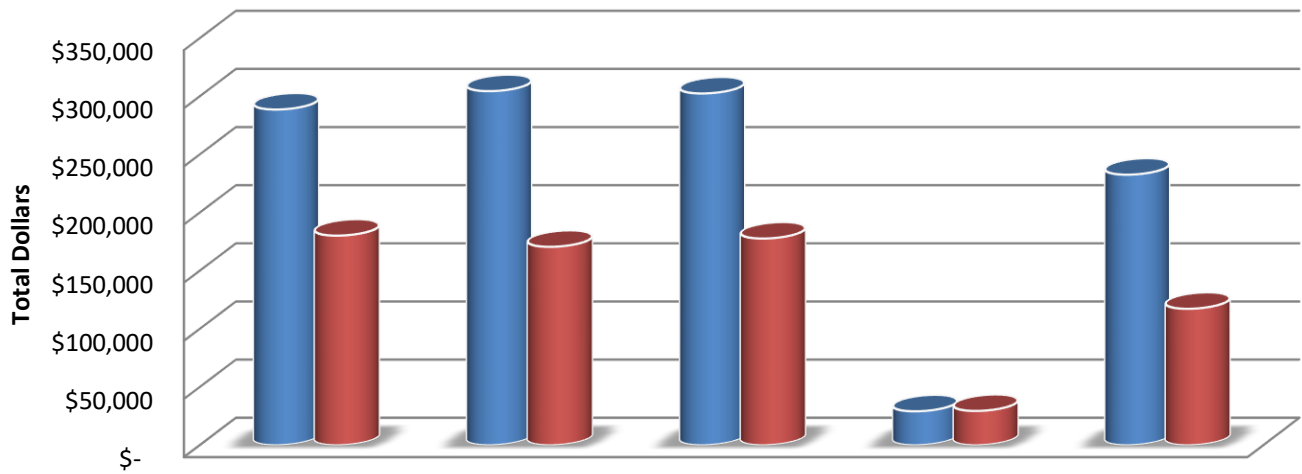
	Jan-18	Jan-19	Jan-20	Jan-21	Jan-22
Revenue	\$2,306,703	\$775,185	\$920,432	\$7,050,031	\$3,788,039
Expenditures	\$708,721	\$696,492	\$1,157,842	\$7,684,904	\$2,052,682

## DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



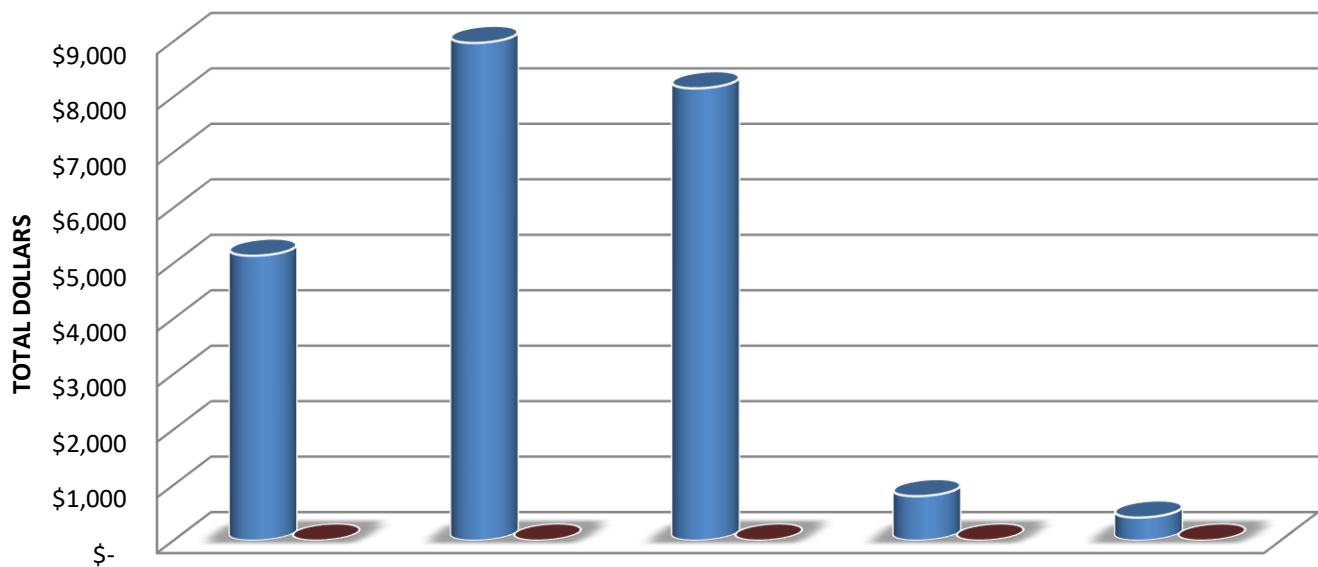
	Jan-18	Jan-19	Jan-20	Jan-21	Jan-22
Revenue	\$2,902,286	\$3,638,149	\$3,207,593	\$8,663,380	\$6,192,523
Expenditures	\$5,253,655	\$3,926,948	\$4,152,329	\$3,701,187	\$5,010,675

## ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Jan-18	Jan-19	Jan-20	Jan-21	Jan-22
Revenue	\$288,748	\$304,531	\$302,552	\$29,207	\$232,706
Expenditures	\$180,269	\$170,654	\$177,776	\$29,518	\$117,354

## TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Jan-18	Jan-19	Jan-20	Jan-21	Jan-22
Revenue	\$5,138	\$8,974	\$8,155	\$802	\$416
Expenditures	\$-	\$-	\$-	\$-	\$-

The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

<b>Column Title</b>	<b>Description</b>
Actual thru JAN 2021	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru JAN 2022	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended January 31, 2022**

Budget Year  
Elapsed = 41.6%

	FY 2020-21	FY 2021-22				Current Year to Prior Year
	Actual thru Jan-21	Budget	Actual thru Jan-22	Budget Remaining	% of Budget	Actual Comparison
<b>GENERAL EXPENSE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	4,448,031	10,799,830	4,570,042	6,229,788	42.3%	122,011
2000 Local Nontax	157,461	586,000	186,299	399,701	31.8%	28,838
3000 State, General Purpose	20,829,807	52,933,530	20,371,486	32,562,044	38.5%	(458,322)
4000 State, Special Purpose	5,488,614	14,479,405	5,444,316	9,035,089	37.6%	(44,298)
5000 Federal, General Purpose	0	2,000	0	2,000	0.0%	0
6000 Federal, Special Purpose	2,156,983	14,715,760	3,951,855	10,763,905	26.9%	1,794,872
7000 Revenues from Other School Districts	20,109	50,000	0	50,000	0.0%	(20,109)
8000 Revenues from Other Agencies	1,345	100,000	0	100,000	n/a	(1,345)
9000 Other Financing Sources	0	0	6,314	(6,314)	n/a	6,314
<b>Total Revenues</b>	<b>\$33,102,350</b>	<b>\$93,666,525</b>	<b>\$34,530,311</b>	<b>\$59,136,214</b>	<b>36.9%</b>	<b>\$1,427,962</b>
<u>Expenditures</u>						
00 Regular Instruction	20,008,349	51,793,220	20,499,980	31,293,240	39.6%	491,631
10 Federal Stimulus	0	3,675,793	1,980,396	1,695,397	53.9%	1,980,396
20 Special Ed Instruction	3,927,411	10,301,033	4,339,364	5,961,669	42.1%	411,953
30 Vocational Instruction	1,393,556	4,020,374	1,533,212	2,487,162	38.1%	139,656
50/60 Compensatory Instruction	3,024,108	8,379,083	3,084,934	5,294,149	36.8%	60,826
70 Other Instructional Program	131,121	397,819	146,581	251,238	36.8%	15,461
80 Community Support	114,497	299,395	108,665	190,730	36.3%	(5,832)
90 Support Services	5,919,342	16,967,963	6,543,979	10,423,984	38.6%	624,637
<b>Total Expenditures</b>	<b>\$34,518,383</b>	<b>\$95,834,680</b>	<b>\$38,237,111</b>	<b>\$57,597,569</b>	<b>39.9%</b>	<b>\$3,718,728</b>
<i>Operating Transfers: Out to CPF/TVF</i>	(537,250)	(1,518,650)	(1,518,650)			
<b>Excess (Defecit) of Total Revenue Over (Under) Total Expenditures</b>	<b>(1,953,284)</b>	<b>(3,686,805)</b>	<b>(5,225,450)</b>			
<b>Fund Balance at September 1,</b>	<b>\$17,297,861</b>	<b>\$15,030,795</b>	<b>\$18,571,001</b>			
<b>Current Total Fund Balance</b>	<b>\$15,344,578</b>	<b>\$11,343,990</b>	<b>\$13,345,551</b>			
<b>Ending Fund Balance Accounts</b>						
GL 821 Carryover of Restricted Revenue	\$585,032		\$544,438			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$32,376		\$43,623			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unrsrwd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$5,352,807		\$5,352,807			
<b>GL 891 Unassigned to Minimum Fund Balance</b>	<b>\$6,928,315</b>		<b>\$6,928,315</b>			
<b>GL 890 Unassigned Fund Balance</b>	<b>\$2,356,048</b>		<b>\$386,368</b>			
<b>TOTAL Ending Fund Balance</b>	<b>\$15,344,578</b>		<b>\$13,345,551</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended January 31, 2022**

Budget Year  
Elapsed = 41.6%

		FY 2020-21	FY 2021-22				Current Year to Prior Year
		Actual thru Jan-21	Budget	Actual thru Jan-22	Budget Remaining	% of Budget	Actual Comparison
<b>CAPITAL PROJECTS FUND</b>							
<u>Revenues</u>							
1000 Local Taxes		758,560	5,792,674	2,480,130	3,312,544	42.8%	1,721,571
2000 Local Nontax		70,935	59,000	39,259	19,741	66.5%	(31,676)
4000 State, Special Purpose		5,908,286	1,000,000	0	1,000,000	0.0%	(5,908,286)
8000 Revenues from Other Agencies		0	0	0	0	n/a	0
9000 Other Financing Sources		312,250	0	1,268,650	(1,268,650)	n/a	956,400
<b>Total Revenues</b>		<b>\$7,050,031</b>	<b>\$6,851,674</b>	<b>\$3,788,039</b>	<b>\$3,063,635</b>	<b>55.3%</b>	<b>(\$3,261,992)</b>
<u>Expenditures</u>							
10 Sites		0	0	30,065	(30,065)	#DIV/0!	30,065
20 Building		7,684,904	3,735,000	1,680,699	2,054,301	n/a	(6,004,205)
30 Equipment		0	465,000	341,918	123,082	n/a	341,918
40 Energy		0	0	0	0	n/a	0
50 Sales & Lease Equipment		0	0	0	0	n/a	0
60 Bond Issuance Expenditure		0	0	0	0	n/a	0
90 Debt		0	0	0	0	n/a	0
<b>Total Expenditures</b>		<b>\$7,684,904</b>	<b>\$4,200,000</b>	<b>\$2,052,682</b>	<b>\$2,147,318</b>	<b>48.9%</b>	<b>(\$5,632,223)</b>
<i>Operating Transfers: Out to DSF</i>		312,250	4,628,650	4,628,650			
<b>Excess (Defecit) of Total Revenue Over (Under) Total Expenditures</b>		<b>(947,123)</b>	<b>(708,326)</b>	<b>(2,893,293)</b>			
<b>Fund Balance at September 1</b>		<b>\$15,326,472</b>	<b>\$3,068,350</b>	<b>\$6,085,744</b>			
<b>Current Total Fund Balance</b>		<b>\$14,379,349</b>	<b>\$2,360,024</b>	<b>\$3,192,451</b>			

		FY 2020-21	FY 2021-22				Current Year to Prior Year
		Actual thru Jan-21	Budget	Actual thru Jan-22	Budget Remaining	% of Budget	Actual Comparison
<b>DEBT SERVICE FUND</b>							
<u>Revenues</u>							
1000 Local Taxes		2,875,035	2,181,788	1,173,104	1,008,684	53.8%	(1,701,931)
2000 Local Nontax		5,950	10,000	2,960	7,040	29.6%	(2,990)
3000 State, General Purpose		0	0	0	0	n/a	0
4000 Federal, General Purpose		0	0	0	0	n/a	0
5000 Federal, Special Purpose		52,118	822,000	387,809	434,191	47.2%	335,691
9000 Other Financing Sources		5,730,277	4,628,650	4,628,650	0	100.0%	(1,101,627)
<b>Total Revenues</b>		<b>\$8,663,380</b>	<b>\$7,642,438</b>	<b>\$6,192,523</b>	<b>\$1,449,915</b>	<b>81.0%</b>	<b>(\$2,470,857)</b>
<u>Expenditures</u>							
Matured Bond Expenditures		2,965,000	5,870,000	4,360,000	1,510,000	74.3%	1,395,000
Interest on Bonds		674,852	1,257,750	650,675	607,075	51.7%	(24,177)
Interfund Loan Interest		0	0	0	0	n/a	0
Bond Transfer Fees		61,335	100,000	0	100,000	0.0%	(61,335)
Arbitrage Rebate		0	0	0	0	n/a	0
<b>Total Expenditures</b>		<b>\$3,701,187</b>	<b>\$7,227,750</b>	<b>\$5,010,675</b>	<b>\$3,566,990</b>	<b>69.3%</b>	<b>\$1,309,488</b>
<i>Other Financing Uses:</i>		(5,356,430)	0	0			
<b>Excess (Defecit) of Total Revenue Over (Under) Total Expenditures</b>		<b>(394,237)</b>	<b>414,688</b>	<b>1,181,848</b>			
<b>Fund Balance at September 1</b>		<b>\$11,522,670</b>	<b>\$11,115,000</b>	<b>\$12,795,318</b>			
<b>Current Total Fund Balance</b>		<b>\$11,128,432</b>	<b>\$11,529,688</b>	<b>\$13,977,166</b>			



**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended January 31, 2022**

Budget Year  
Elapsed = 41.6%

	FY 2020-21	FY 2021-22				Current Year to Prior Year
	Actual thru Jan-21	Budget	Actual thru Jan-22	Budget Remaining	% of Budget	Actual Comparison
<b>ASSOCIATED STUDENT BODY FUND</b>						
<u>Revenues</u>						
1000 General Student Body	18,420	220,500	108,046	112,454	49.0%	89,626
2000 Athletics	584	147,180	90,618	56,562	61.6%	90,034
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	1,110	270,550	21,713	248,837	8.0%	20,603
6000 Private Moneys	9,093	22,100	12,329	9,771	55.8%	3,236
<b>Total Revenues</b>	<b>\$29,207</b>	<b>\$660,330</b>	<b>\$232,706</b>	<b>\$427,624</b>	<b>35.2%</b>	<b>\$203,499</b>
<u>Expenditures</u>						
1000 General Student Body	21,217	211,100	61,225	149,875	29.0%	40,008
2000 Athletics	3,620	157,956	38,197	119,759	24.2%	34,578
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	883	258,050	11,654	246,396	4.5%	10,771
6000 Private Moneys	3,798	18,700	6,277	12,423	33.6%	2,479
<b>Total Expenditures</b>	<b>\$29,518</b>	<b>\$645,806</b>	<b>\$117,354</b>	<b>\$528,452</b>	<b>18.2%</b>	<b>\$87,835</b>
<b>Excess (Defecit) of Total Revenue Over (Under) Total Expenditures</b>	<b>(311)</b>	<b>14,524</b>	<b>115,353</b>			
<b>Fund Balance at September 1</b>	<b>\$569,639</b>	<b>\$480,858</b>	<b>\$585,394</b>			
<b>Current Total Fund Balance</b>	<b>\$569,328</b>	<b>\$495,382</b>	<b>\$700,747</b>			
<b>Ending Fund Balance by School:</b>						
<i>Eastmont High School</i>	<i>\$381,763</i>		<i>\$477,255</i>			
<i>Eastmont Junior High</i>	<i>\$135,365</i>		<i>\$152,842</i>			
<i>Clovis Point Intermediate</i>	<i>\$19,269</i>		<i>\$24,057</i>			
<i>Sterling Intermdiate</i>	<i>\$20,285</i>		<i>\$28,812</i>			
<i>Grant Elementary</i>	<i>\$2,072</i>		<i>\$3,483</i>			
<i>Lee Elementary</i>	<i>\$4,730</i>		<i>\$6,211</i>			
<i>Kenroy Elementary</i>	<i>\$4,846</i>		<i>\$6,343</i>			
<i>Rock Island Elementary</i>	<i>\$998</i>		<i>\$1,743</i>			
	<b>\$569,328</b>		<b>\$700,747</b>			

	FY 2020-21	FY 2021-22				Current Year to Prior Year
	Actual thru Jan-21	Budget	Actual thru Jan-22	Budget Remaining	% of Budget	Actual Comparison
<b>TRANSPORTATION VEHICLE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	0	0	0	0	n/a	0
2000 Local Nontax	802	1,000	416	584	41.6%	(386)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	0	250,000	0	250,000	0.0%	0
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
<b>Total Revenues</b>	<b>\$802</b>	<b>\$251,000</b>	<b>\$416</b>	<b>\$250,584</b>	<b>0.2%</b>	<b>(\$386)</b>
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	0	835,000	0	835,000	0.0%	0
Type 60 - Bond Levy Issurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$835,000</b>	<b>\$0</b>	<b>\$835,000</b>	<b>0.0%</b>	<b>\$0</b>
Operating Transfers:						
In From General Fund	225,000	250,000	250,000			
Out to Debt Service Fund	0		0			
<b>Excess (Defecit) of Total Revenue Over (Under) Total Expenditures</b>	<b>225,802</b>	<b>(334,000)</b>	<b>250,416</b>			
<b>Fund Balance at September 1</b>	<b>\$986,004</b>	<b>\$988,800</b>	<b>\$1,052,190</b>			
<b>Current Total Fund Balance</b>	<b>\$1,211,806</b>	<b>\$654,800</b>	<b>\$1,302,606</b>			